

California Code Of Regulations

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Title 22@ Social Security

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Division 1@ Employment Development Department

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Subdivision 1@ Director of Employment Development

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Division 1@ Unemployment and Disability Compensation

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Part 1@ Unemployment Compensation

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Chapter 4@ CONTRIBUTIONS AND REPORTS

1053-1 Reserve Account -Reacquisition by Predecessor

Article 5@ TRANSFER OF RESERVE ACCOUNTS

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Section 1053-1@ Reserve Account -Reacquisition by Predecessor

In the event application for transfer of reserve account is not made by the successor within the 90-day period provided for in Section 1051 of the code, the predecessor upon reentering business may reacquire that portion of the reserve account not transferred to the successor upon making proper application after said 90-day period but prior to the cancellation of the reserve account as provided in Section 1029 of the code.